

HOUSE BILL 2560

By Rudder

AN ACT to amend Tennessee Code Annotated, Title 47,
Chapter 18, Part 10 and Title 47, Chapter 18, Part
55, relative to consumer protection.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 47, Chapter 18, Part 10, is amended by adding the following as a new section:

The department shall combine all moneys received and expenses incurred under the Tennessee Credit Services Businesses Act and the Uniform Debt-Management Services Act, compiled in part 55 of this chapter, into a single fund for the purpose of administering the acts.

SECTION 2. Tennessee Code Annotated, Title 47, Chapter 18, Part 55, is amended by adding the following as a new section:

The department shall combine all moneys received and expenses incurred under the Uniform Debt-Management Services Act and the Tennessee Credit Services Businesses Act, compiled in part 10 of this chapter, into a single fund for the purpose of administering the acts.

SECTION 3. This act shall take effect July 1, 2020, the public welfare requiring it.